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To Be Green Energy Innovator  
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產品應用領域:  
個人電腦、室內與室外照明設備、  
雲端伺服器、戶外電子看板、LCD TV



股票代號Code:3257

<http://www.championmicro.com.tw>



# 虹冠電子工業股份有限公司 Champion Microelectronic Corp.

## 2017年法人說明會 2017 Investor Conference

President Haiping Dun PhD.

Vice President Sandy Peng Spokesman

June 14, 2017



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# Safe Harbor Statement

- Champion's statements of its current expectations are forwardlooking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, Champion undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

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# Agenda

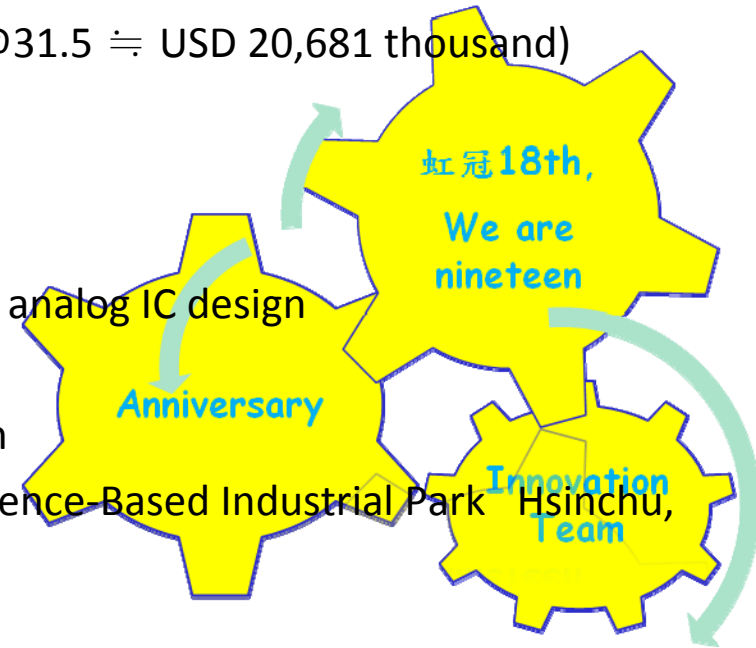
1. Brief Introduction
2. Operation Rerformance
3. Research development and technical
4. Operation outlook
5. Conclusion

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# Brief Introduction

- Founded : Dec. 30, 1998
- Capital : NT651,458 thousand (@31.5 ÷ USD 20,681 thousand)
- IPO : Mar. 21, 2011
- Chairman : Liu, Ta-Kuang
- President : Dun, Haiping Ph.D.
- Product: AC-DC power management analog IC design
- Location :
  - Headquarter : Hsinchu, Taiwan
    - 5F, No. 11, Park Ave. 2, Science-Based Industrial Park Hsinchu, Taiwan
  - Taipei Office
    - 21F., No.96, Sec. 1, Sintai 5th Rd., Sijhih Dist., New Taipei City, Taiwan
  - US Office
    - 960 Saratoga Ave, Suite #125, San Jose, California, USA





# Dividend History

In NT\$

Dividends Year	Shareholders' Meeting	EPS	Per Share				Cash Dividend Amount	Stock Dividend Amount	Total
			Cash Dividend	Stock Dividend	Issue day	Total			
2016	2017/6/20	1.9	0.65	0.65		1.30	42,344,770	42,344,770	84,689,540
2015	2016/6/20	2.39	0.65	0.85	2016/9/29	1.50	39,027,435	51,035,920	90,063,355
2014	2015/6/29	5.58	2.75	0.85	2015/9/25	3.60	152,180,710	47,037,680	199,218,390
2013	2014/6/26	4.85	2.5	0.6	2014/9/25	3.10	130,531,700	31,327,600	161,859,300
2012	2013/5/10	3.05	1.5	0.6	2013/8/12	2.10	58,092,000	23,236,800	81,328,800
2011	2012/6/12	2.37	1.57	0	-	1.57	60,802,960	0	60,802,960
2010	2011/6/24	3.03	2	0	-	2.00	83,456,000	0	83,456,000
2009	2010/6/25	1.58	0.8	0.2	2010/9/8	1.00	25,600,000	6,400,000	32,000,000
合計			12.42	3.75		16.17	592,035,575	201,382,770	793,418,345



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# Years Profit Summary

In NT Thousand

Item/Year	2010	2011	2012	2013	2014	2015	2016
Revenue	544,186	552,126	549,724	734,874	1,004,640	854,565	843,361
Gross Profit	244,808	252,770	255,726	404,012	575,841	433,475	403,256
Gross Margin	45%	46%	46%	55%	57%	51%	48%
Operating Expenses	149,981	165,259	189,204	209,905	264,835	282,915	278,170
Operating Income	94,827	87,511	66,522	194,107	311,006	150,560	125,086
Net Non-Operating Income	8,902	13,185	50,095	16,412	45,961	30,859	11,048
Income before tax	103,729	100,696	116,617	210,519	356,967	181,419	136,134
Net Income	100,913	89,711	115,734	208,720	303,142	141,650	123,111
EPS (NT\$)	3.03	2.37	3.05	4.85	5.58	2.39	1.90
Capital	358,400	387,280	387,280	522,127	553,384	600,421	651,457
Book value per share	15.04	18.56	19.95	25.29	27.47	25.37	24.59

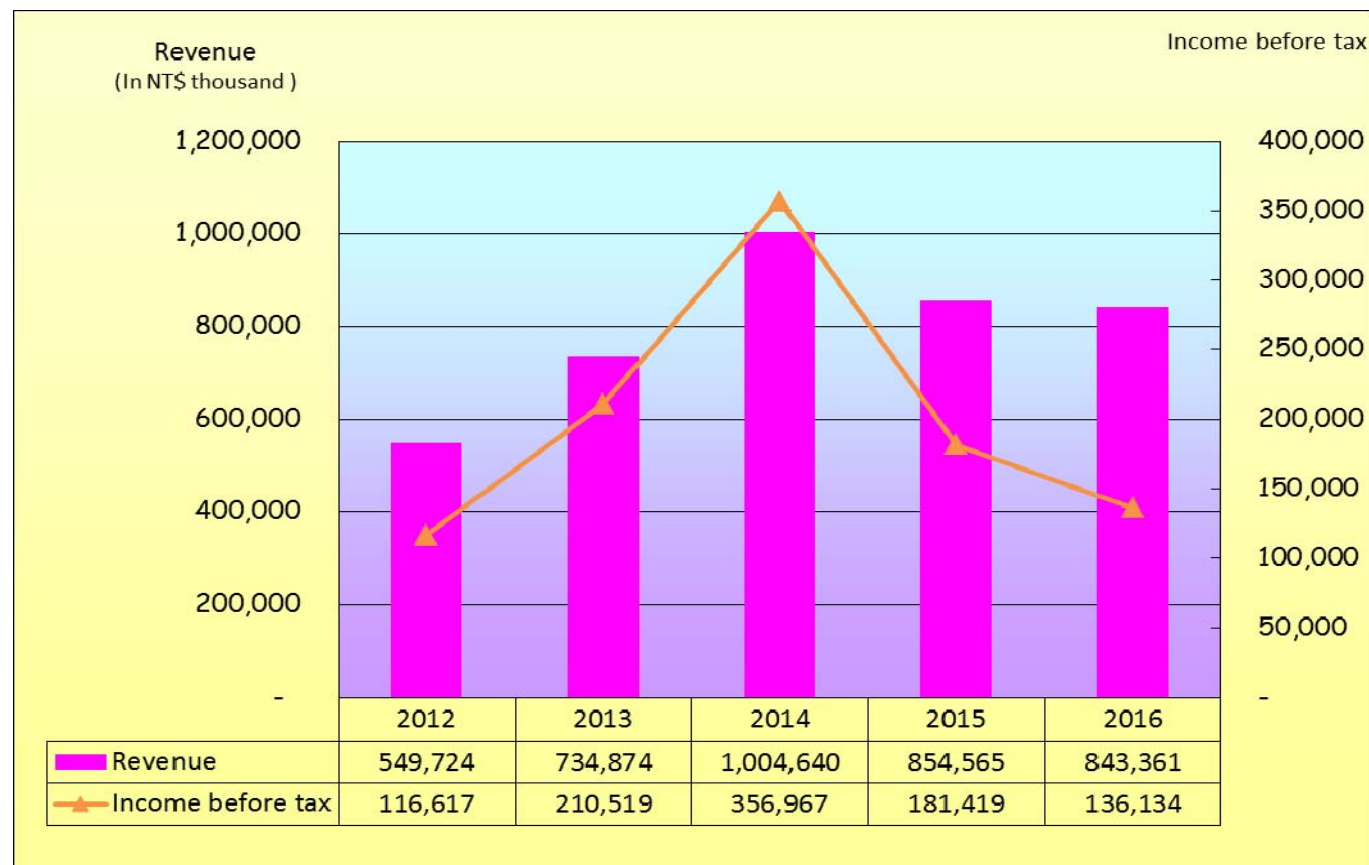
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# Years Revenue & Income Before Tax



Y2016 Revenue NT843,361 thousand , YOY -1%

Y2016 Income before tax NT136,134 thousand , YOY -25%

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# 2017/Q1 VS.Y2016 Profit Summary

In NT Thousand

Item/Year	2017/Q1	2016/Q4	2016/Q3	2016/Q2	2016/Q1
Revenue	168,591	219,294	208,807	204,440	210,820
Gross Profit	72,571	92,465	100,640	108,339	101,812
Gross Margin	43%	42%	48%	53%	48%
Operating Expenses	53,190	76,515	63,301	71,744	66,610
Operating Income	19,381	15,950	37,339	36,595	35,202
Net Non-Operating Income	(11,946)	12,596	(3,464)	6,172	(4,256)
Income before tax	7,435	28,546	33,875	42,767	30,946
Net Income	3,802	18,492	29,234	50,620	24,765
EPS (NT\$)	0.06	0.18	0.45	0.85	0.42
Capital	651,457	651,457	562,024	562,024	562,024
Book value per share	24.37	24.59	24.25	25.96	25.76



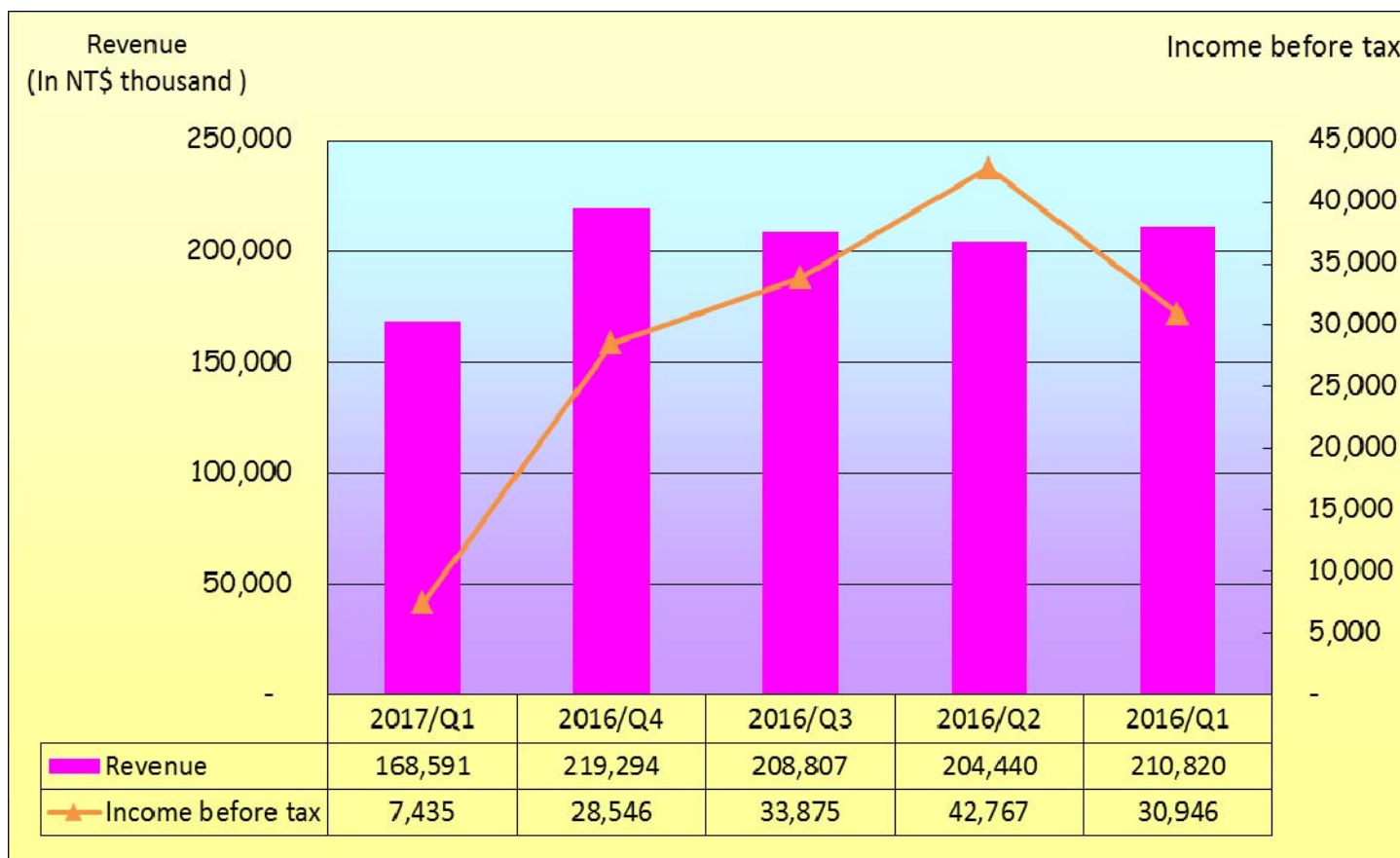
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## 2017/Q1 Revenue & Income Before Tax



Revenue : 2017/Q1 NT168,591 thousand , 2016/Q4 NT219,294 thousand ; MOM -23%

Income before tax : 2017/Q1 NT7,435 thousand , 2016/Q4 NT28,546 thousand ; MOM -74%

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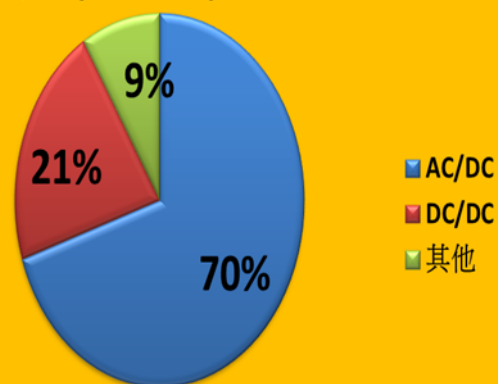
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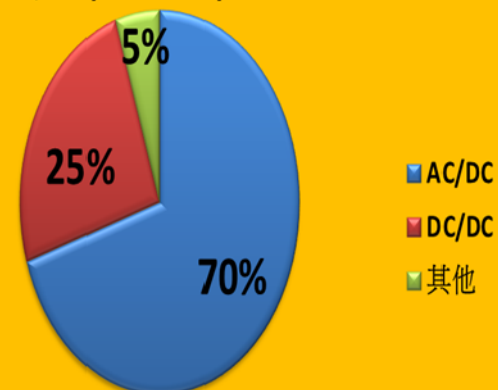
# AC/DC vs. DC/DC

## 2017 Q1 vs.2016 Q1 Revenue by Product

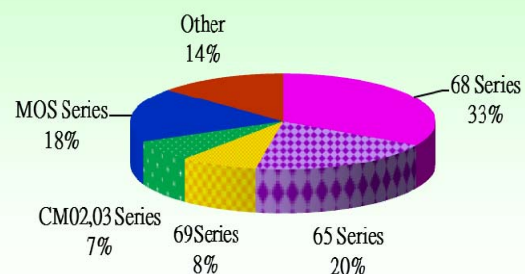
2017 Q1 AC/DC vs. DC/DC Revenue Ratio



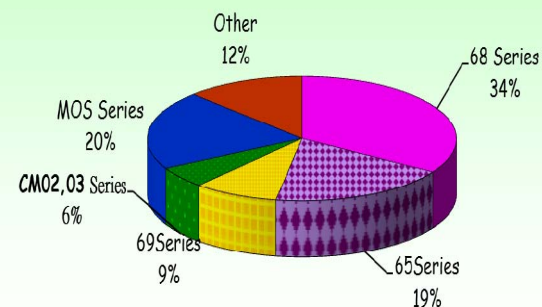
2016 Q1 AC/DC vs. DC/DC Revenue Ratio



2017/Q1 by Product Revenue Ratio



2016/Q1 by Product Revenue Ratio



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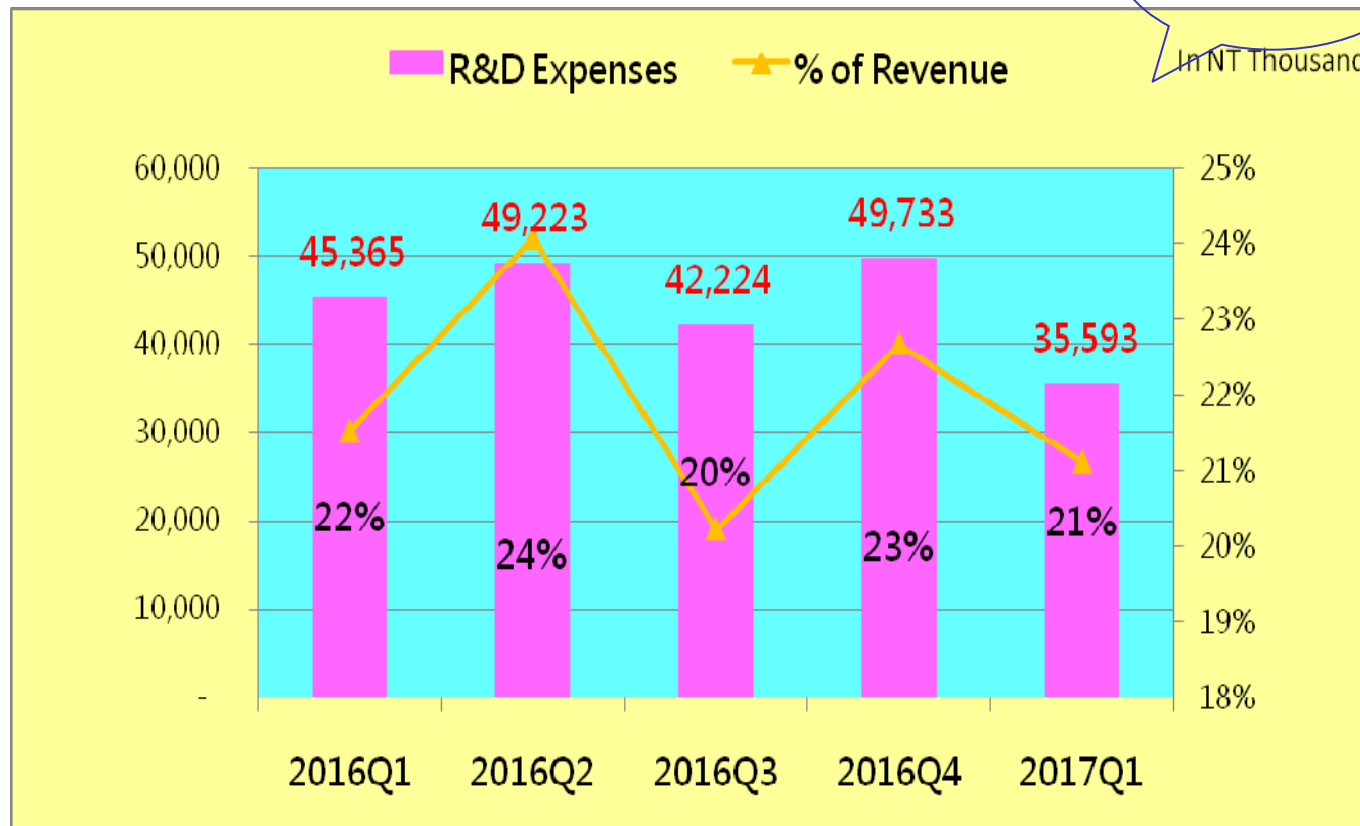


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# R&D Expenses & %

QoQ:-28%  
YoY:-22%





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# Product Road Map

CM6800:16Pin PFC+PWM COMBO	CM6568:ZVS Like DCM+CCM PFC controller	HPFAN	True no standby
CM6805:10 Pin PFC+PWM COMBO	CM6802:ZVS-Like PFC+PWM COMBO	CM03	PFC:CU6502V
	CM6808:ZVS-like triple Combo PFC+PWM+Standby	CM02	S.L.S:CU6901V
	CM6901:SRC/LL C+SR	PFC Diode Family	CMRRIO4
	CM6502:CCM Single PFC		CUDR.FB
			DR.SR100
			DR.SR45
		HV-Planner MOSFET	SJ MOSFET G1
			DR.Bridge
			SJ MOSFET G2
			SPT LV MOSFET

CCM PFC Diode Series

HV Planner Mosfet 500V-800V series

HV SJ MOSFET G1

HV SJ MOSFET G2

CU6502V:PFC controller include high voltage start. Application in no standby system

CU6901V:SRC/LLC+SR controller with kick function

CUDRFB:QR+ZVS flyback

CUDR.SR SR100/45: 2<sup>ND</sup> SR with SPT MOSFET

DR.Bridge

2008~2013

2014

2015

2016/2017/2018

- Power factor (PFC):** CM65XX, CU65XX
- Saving (consumption):** CM02 / CM03
- Efficiency:** Forward / Resonant converter Resonant Architecture / Flyback
  - ✓ High power applications: CM69XX, CU69XX
  - ✓ Low power applications: DR.FB / DR.SR / DR.Bridge
- Precision:** On line trimming technology

- Champion's product line is becoming more complete, especially the new DR. Flyback series of programs, from large watts to small watts, from PC / Server / TV to NB / tablet / cell phone, fast charge and other related applications.
- Plus MOSFET product specifications complete has been selling in China, will make the product line is more complete, to reach one-stop-shopping effect





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# Product Technology Advantages

- Power Control IC:

- Champion's R & D team is in Silicon Valley for long time, COO & CTO, Jeffrey, dedicated to research power IC, for industrial technology, international manufacturers technical specifications and application of material characteristics & high degree of control.
- Power supply leader

Power requirements required for the optimization and development of the structure, not for me too products, lead the international manufacturers

- Such as the PC market .. 6802 combo series to obtain 80+ certification is TOP. 1 in the filed.
- Such as the PC market ... resonant low-power power supply this control IC, to obtain 90 + certification is Top 1 in the filed.
- The new DR.FB QR-ZVS architecture is based on more compact / efficient all-in-one power solution

- IC design technology

- Design team have more than 30 years experience, Champion provide high stability / power efficiency specifications, all-round optimization of the control IC by the power structure

- Power discrete :

- Power discrete process technology led by DR.Dun, super Junction MOSFET, performance, CP value is better than foreign manufacturers, with IC applications, Champion provide Total Solution, not limited to foreign manufacturers, Champion is leadership in the field.

- On-line Trimming:

- For coming High-precision product control generation :

Timely introduction of advanced equipment to quickly improve product yield, real-time supply with market demand

- Set up laser trimming:

It's to enhance the yield of new products and product gross margin main key.

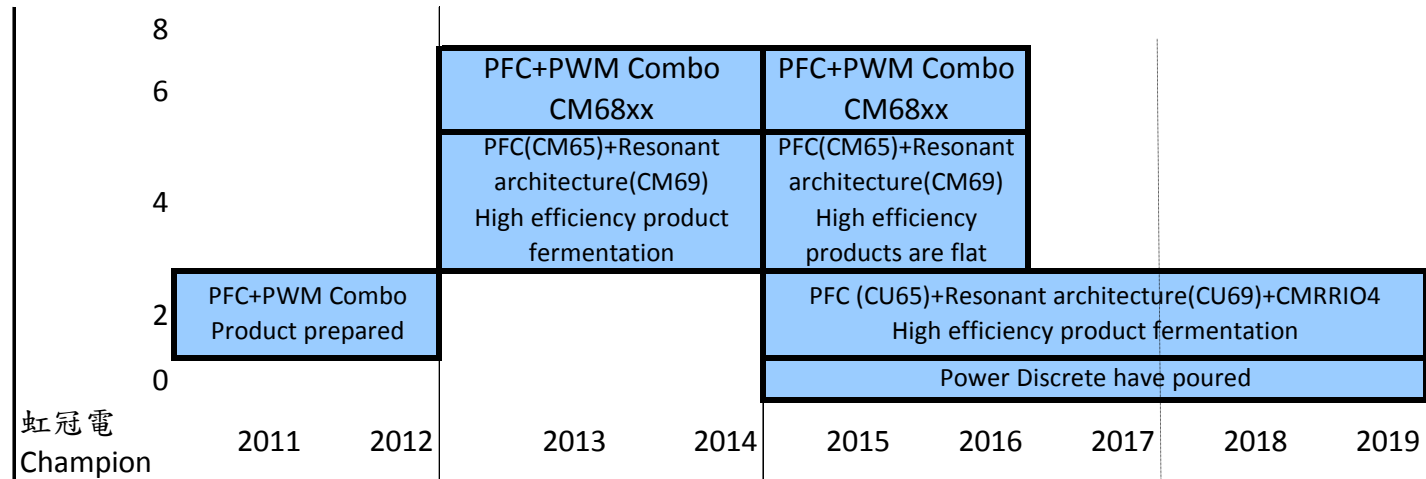
- Learning curve overcomes:

Laser Trimming less talent, need to training by ourselves, from 2013y to 2017y, Champion has R & D the core key technologies, according to research institutions, Ultramobiles, NB for energy-saving demand for the original desktop PC market 10 times the future with the scale of operation of the amplification, may lead to the future demand for Laser Trimming,

Champion's core technology will be quickly applied to the expansion of equipment, the new benefits will gradually appear in the feature.



# Product Development and Application



- By the past Champion's product line only focus on the PC application, resulting in 2015Y revenue decline
- However, Champion adopted a decentralized regional and decentralized product application strategy, the Champion's revenue decline rate is less than the degree of industrial recession
- ✓ In decentraliz areas, increased the sales proportion in China
- ✓ In decentraliz products, extend the application of products to the gaming NB, mining machines, machine tools, IPC and electric car charging applications
- ✓ The conclusion above, operating from the impact of a substantial decline in the industry
- New opportunities:
  - ✓ Diversification of the game and VR / AR i, power consumption increased significantly, relatively driven by high demand for new applications
  - ✓ USA , California, Europe and many countries follow the energy efficiency to take mandatory regulations rules



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# 綠色科技

# 的 領航先驅





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CM6800AB  
628062.1  
0817CF

CM6801X  
A6E3542.12  
1024AB

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# Thank You For Your Attention

